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LOAN APPLICATION FORM

INSTRUCTIONS

1. Please complete the form in block letters.
2. Attach the required documents (Copies of the last 3 months pay slips, a copy of your national/service ID and copies of the guarantors' national/ service ID.
3. Once the form is duly filled and signed, please return to the SACCO offices for further action.

1. APPLICANTS' PERSONAL INFORMATION

FULL NAME: _____ M/NO: _____ SVC/NO: _____
NATIONAL ID NO: _____ FORMATION/UNIT: _____ MOBILE NO: _____
PRESENT ADDRESS: _____ HOME ADDRESS: _____ EMAIL: _____

2. LOAN DETAILS (PLEASE TICK AS APPROPRIATE)

NEW LOAN ☐ TOP-UP LOAN ☐

LOAN TYPE

KARIBU LOAN ☐ EMERGENCY LOAN ☐ SHARIA EMERGENCY LOAN ☐ ELIMU LOAN ☐ HOLIDAY LOAN ☐
PERSONAL LOAN ☐ SHARIA LOAN ☐ DEVELOPMENT LOAN ☐ PREMIUM LOAN ☐

CURRENT DEPOSITS: _____

LOAN AMOUNT APPLIED FOR:(WORDS) _____ (FIGURES) _____

PURPOSE OF THE LOAN: _____

3. REPAYMENT DETAILS

REPAYMENT PERIOD(YEARS): _____ MONTHS: _____

4. PAYMENT MODE

(Please tick as appropriate)

(i) To Mpesa: – Below 150,000 (charges 90/=) ☐ MPESA NO: _____

(ii) IFT/EFT: Same day from co-op to co-op and two working days to other banks (charges 72/=) ☐

(iii) RTGS: Same day from co-op to other banks (charges 600/=) ☐

NB: If you choose (ii) or (iii) indicate bank details below

NAME OF BANK: _____ BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

SIGNATURE: _____ ID NO: _____ DATE: ____/____/____

WITNESS: NAME _____ MEMBERSHIP NO. _____

SIGNATURE: _____ ID NO: _____ DATE: ____/____/____

5. DECLARATION

I hereby authorize Defence Sacco Limited to confirm my credit information in other financial institutions and also any registered Credit Reference bureau (CRB) before processing this loan and also during repayment. I therefore, consent to my name, transaction and default details to be forwarded to CRB for listing in the event my account goes into default. I acknowledge that this information may be used by banking institutions and other guarantors in assessing application for credit by me, associated companies, and supplementary account holders and for occasional debt tracing and fraud prevention purposes. I also authorize Defence Sacco Ltd to use any registered debt collector to recover any outstanding liability owed. I hereby declare that the foregoing particulars are true to the best of my knowledge and belief. I agree to abide by the laws of the Society, the loan policy provision and any other variation by the Board of the Society in totality. I will inform the Society whenever I am transferred from my current work station. I authorize the necessary deductions, including interest on the loan, to be made from my salary or account as repayment for this loan.

6. REPAYMENT GUARANTEE

(GUARANTORS ARE REQUIRED TO CAREFULLY READ THROUGH THIS LOAN APPLICATION FORM AND UNDERSTAND THE LIABILITY BEFORE SIGNING)

We, the undersigned, hereby accept jointly and severally, the liability for repayment of this loan in the event of the borrower's default. We understand the amount in default may be recovered from our salaries, offset against our deposits within DESACCO.

S/NO	NAME	MEMBERSHIP NO.	ID NO.	MOBILE NO.	SIGNATURE	OFFICIAL VERIFICATION
1.						
2.						
3.						
4.						

5. EMPLOYER'S(UNIT) RECOMMENDATION

This is to confirm that the applicant is employed by _____ in the capacity of _____

I hereby confirm that the attached payslips are true copies of the applicant's payslips for the months of:

_____ / 20____; _____ / 20____; _____ / 20_____.

RECOMMENDED ☐ NOT RECOMMENDED ☐

NAME: _____ DESIGNATION: _____ SIGNATURE: _____

7. CAD / SAD

SIGNATURE AND OFFICIAL STAMP _____ DATE: _____

FOR OFFICIAL USE ONLY

8. LOAN PROCESSING

LOANEE SHARES AS AT (DATE): _____ TOTAL DEPOSITS: _____

CAPTURED BY: _____ DATE: _____ SIGNATURE: _____

VERIFIED BY: _____ DATE: _____ SIGNATURE: _____

RECOMMENDED BY: _____ DATE: _____ SIGNATURE: _____

REMARKS (IF ANY): _____

9. APPROVAL

WE HAVE EXAMINED THE ABOVE APPLICATION AND HAVE APPROVED ☐ DECLINED ☐ THE FOLLOWING:

LOAN TYPE: _____ LOAN AMOUNT: _____

NUMBER OF INSTALMENTS: _____ INTEREST RATE: _____

REFERENCE SCHEDULE NUMBER: _____ MEETING DATE: _____

REMARKS: _____

SIGNED: _____ SIGNED: _____ SIGNED: _____